

# Jimmy John's Profit & Loss

Accrual Basis

March 30 through April 26, 2022

	Mar 30 - Apr 26, 22	% of Income
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>4000 · Sales</b>		
4010 · In Shop Sales	27,723.46	47.4%
4020 · Delivery Sales	16,443.00	28.1%
4030 · Catering Sales	4,974.84	8.5%
4040 · Other Sales	10,556.00	18.1%
<b>Total 4000 · Sales</b>	59,697.30	102.1%
<b>4100 · Sales Discounts</b>		
4110 · Employee Discount	-103.20	-0.2%
4150 · Customer Loyalty	-1,135.36	-1.9%
<b>Total 4100 · Sales Discounts</b>	-1,238.56	-2.1%
<b>Total Income</b>	58,458.74	100.0%
<b>Cost of Goods Sold</b>		
<b>5000 · Cost of Goods Sold</b>		
5010 · COGS - Bread	1,514.89	2.6%
5020 · COGS - Food	6,411.35	11.0%
5030 · COGS - Sides	1,869.67	3.2%
5040 · COGS - Paper	568.55	1.0%
5050 · COGS - Produce	1,025.89	1.8%
5060 · COGS - Beverage	742.60	1.3%
5070 · COGS - Catering	130.15	0.2%
5080 · COGS - Delivery	52.03	0.1%
<b>Total 5000 · Cost of Goods Sold</b>	12,315.13	21.1%
<b>Total COGS</b>	12,315.13	21.1%
<b>Gross Profit</b>	46,143.61	78.9%
<b>Expense</b>		
<b>6000 · Employment Expenses</b>		
<b>6100 · Wages, Taxes &amp; DMR</b>		
6130 · Assistant Manager Wages	5,205.28	8.9%
6140 · PIC Wages	76.80	0.1%
6150 · In Shop Wages	2,112.56	3.6%
6160 · Driver Wages	2,247.73	3.8%
6180 · DMR	746.54	1.3%
6300 · Payroll Tax Expense	2,008.32	3.4%
<b>Total 6100 · Wages, Taxes &amp; DMR</b>	12,397.23	21.2%
6500 · Officer Wages	6,000.00	10.3%
<b>6700 · Employee Benefits/Insurance</b>		
6730 · Officer Bonus/Incentives	4,000.00	6.8%
6780 · Employee Health/Dental Benefits	1,353.03	2.3%
6850 · Workers Compensation Insurance	357.00	0.6%
<b>Total 6700 · Employee Benefits/Insurance</b>	5,710.03	9.8%
<b>Total 6000 · Employment Expenses</b>	24,107.26	41.2%
<b>7000 · Operating Expenses</b>		
7110 · Breakroom/First Aid Supplies	10.98	0.0%
7120 · Menus/Sandwich Stickers	100.00	0.2%
7130 · Restaurant Supplies	269.61	0.5%
7200 · Linens & Laundry Service	111.24	0.2%
<b>7400 · Royalty Fees</b>		
7410 · Creative Fee - 1.5%	876.87	1.5%
7420 · National Media Fund - 3.0%	1,753.77	3.0%
7430 · Royalty - 6.0%	3,507.52	6.0%
<b>Total 7400 · Royalty Fees</b>	6,138.16	10.5%

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Accrual Basis

March 30 through April 26, 2022

	Mar 30 - Apr 26, 22	% of Income
<b>7700 · Rent Expense</b>		
7710 · Building Rent	4,371.75	7.5%
7720 · Common Area Maintenance (CAM)	2,930.20	5.0%
7750 · Storage Facility Rental	53.00	0.1%
<b>Total 7700 · Rent Expense</b>	<b>7,354.95</b>	<b>12.6%</b>
<b>7800 · Maintenance &amp; Repairs</b>		
7810 · Building Repairs	15.03	0.0%
7820 · Cleaning & Janitorial Supplies	33.82	0.1%
7830 · Contract Cleaning/Janitorial	79.57	0.1%
7850 · Equipment Repairs	297.74	0.5%
<b>Total 7800 · Maintenance &amp; Repairs</b>	<b>426.16</b>	<b>0.7%</b>
<b>7900 · Utilities</b>		
7910 · Alarm/Security System	141.70	0.2%
7920 · Electricity	1,130.62	1.9%
7930 · Gas	100.62	0.2%
7960 · Telephone - Local/LD	369.58	0.6%
<b>Total 7900 · Utilities</b>	<b>1,742.52</b>	<b>3.0%</b>
<b>Total 7000 · Operating Expenses</b>	<b>16,153.62</b>	<b>27.6%</b>
<b>8000 · Admin &amp; General Expenses</b>		
8010 · Business Licenses & Permits	40.00	0.1%
8100 · Transaction Fees		
8110 · Bank Fees	4.20	0.0%
8120 · Merchant Processing Fees	1,997.55	3.4%
8125 · Third Party Fees	44.77	0.1%
8130 · Finance & Service Charges	50.30	0.1%
<b>Total 8100 · Transaction Fees</b>	<b>2,096.82</b>	<b>3.6%</b>
8200 · Cash Accountability		
8210 · Cash Over/Short	60.79	0.1%
8230 · CC Deposit Discrepancy	-47.37	-0.1%
8290 · System Errors	-27.00	-0.0%
<b>Total 8200 · Cash Accountability</b>	<b>-13.58</b>	<b>-0.0%</b>
8300 · Service & Subscription Fees		
8310 · Gift Card Fees	0.65	0.0%
8320 · Internet Radio Fees	16.50	0.0%
8330 · Online Ordering Fees	75.00	0.1%
8340 · POS System Fees	424.93	0.7%
8360 · Loyalty Program Fees	100.00	0.2%
<b>Total 8300 · Service &amp; Subscription Fees</b>	<b>617.08</b>	<b>1.1%</b>
8500 · Insurance		
8510 · Auto Insurance	283.15	0.5%
8520 · Business/Umbrella Insurance	449.65	0.8%
8530 · EPL Insurance	80.77	0.1%
8540 · Life Insurance	78.18	0.1%
<b>Total 8500 · Insurance</b>	<b>891.75</b>	<b>1.5%</b>
8600 · Professional Fees		
8620 · Bookkeeping Fees	739.15	1.3%
8660 · Payroll Fees	300.06	0.5%
<b>Total 8600 · Professional Fees</b>	<b>1,039.21</b>	<b>1.8%</b>

# Jimmy John's Profit & Loss

Accrual Basis

March 30 through April 26, 2022

	Mar 30 - Apr 26, 22	% of Income
8900 · Taxes		
8960 · Use Tax	2.72	0.0%
<b>Total 8900 · Taxes</b>	<b>2.72</b>	<b>0.0%</b>
<b>Total 8000 · Admin &amp; General Expenses</b>	<b>4,674.00</b>	<b>8.0%</b>
<b>Total Expense</b>	<b>44,934.88</b>	<b>76.9%</b>
<b>Net Ordinary Income</b>	<b>1,208.73</b>	<b>2.1%</b>
<b>Other Income/Expense</b>		
<b>Other Expense</b>		
9200 · Other Expense		
9220 · Loan Interest	1,086.35	1.9%
<b>Total 9200 · Other Expense</b>	<b>1,086.35</b>	<b>1.9%</b>
<b>Total Other Expense</b>	<b>1,086.35</b>	<b>1.9%</b>
<b>Net Other Income</b>	<b>-1,086.35</b>	<b>-1.9%</b>
<b>Net Income</b>	<b>122.38</b>	<b>0.2%</b>

# Jimmy John's Profit & Loss YTD

January 5 through April 26, 2022

Accrual Basis

	Jan 5 - Apr 26, 22	% of Income
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>4000 · Sales</b>		
4010 · In Shop Sales	99,825.67	45.3%
4020 · Delivery Sales	68,534.81	31.1%
4030 · Catering Sales	15,689.31	7.1%
4040 · Other Sales	42,434.50	19.2%
<b>Total 4000 · Sales</b>	226,484.29	102.7%
<b>4100 · Sales Discounts</b>		
4110 · Employee Discount	-682.70	-0.3%
4150 · Customer Loyalty	-5,256.33	-2.4%
<b>Total 4100 · Sales Discounts</b>	-5,939.03	-2.7%
<b>Total Income</b>	220,545.26	100.0%
<b>Cost of Goods Sold</b>		
<b>5000 · Cost of Goods Sold</b>		
5010 · COGS - Bread	5,897.88	2.7%
5020 · COGS - Food	25,887.13	11.7%
5030 · COGS - Sides	6,994.63	3.2%
5040 · COGS - Paper	2,209.10	1.0%
5050 · COGS - Produce	3,719.89	1.7%
5060 · COGS - Beverage	3,008.58	1.4%
5070 · COGS - Catering	440.14	0.2%
5080 · COGS - Delivery	135.62	0.1%
5100 · COGS - Discount	-5.36	-0.0%
<b>Total 5000 · Cost of Goods Sold</b>	48,287.61	21.9%
<b>Total COGS</b>	48,287.61	21.9%
<b>Gross Profit</b>	172,257.65	78.1%
<b>Expense</b>		
<b>6000 · Employment Expenses</b>		
<b>6100 · Wages, Taxes &amp; DMR</b>		
6130 · Assistant Manager Wages	20,821.12	9.4%
6140 · PIC Wages	338.10	0.2%
6150 · In Shop Wages	8,883.91	4.0%
6160 · Driver Wages	11,288.62	5.1%
6180 · DMR	3,706.62	1.7%
6300 · Payroll Tax Expense	6,909.32	3.1%
<b>Total 6100 · Wages, Taxes &amp; DMR</b>	51,947.69	23.6%
6500 · Officer Wages	24,500.00	11.1%
<b>6700 · Employee Benefits/Insurance</b>		
6730 · Officer Bonus/Incentives	12,000.00	5.4%
6780 · Employee Health/Dental Benefits	4,059.09	1.8%
6850 · Workers Compensation Insurance	1,500.53	0.7%
<b>Total 6700 · Employee Benefits/Insurance</b>	17,559.62	8.0%
<b>Total 6000 · Employment Expenses</b>	94,007.31	42.6%
<b>7000 · Operating Expenses</b>		
7110 · Breakroom/First Aid Supplies	76.53	0.0%
7120 · Menus/Sandwich Stickers	100.00	0.0%
7130 · Restaurant Supplies	886.94	0.4%
7140 · Smallwares/Small Equipment	129.00	0.1%
7200 · Linens & Laundry Service	444.96	0.2%

# Jimmy John's Profit & Loss YTD

January 5 through April 26, 2022

Accrual Basis

	Jan 5 - Apr 26, 22	% of Income
<b>7400 · Royalty Fees</b>		
7410 · Creative Fee - 1.5%	3,308.16	1.5%
7420 · National Media Fund - 3.0%	6,616.36	3.0%
7430 · Royalty - 6.0%	13,232.70	6.0%
<b>Total 7400 · Royalty Fees</b>	23,157.22	10.5%
<b>7700 · Rent Expense</b>		
7710 · Building Rent	13,115.25	5.9%
7720 · Common Area Maintenance (CAM)	8,790.60	4.0%
7750 · Storage Facility Rental	159.00	0.1%
<b>Total 7700 · Rent Expense</b>	22,064.85	10.0%
<b>7800 · Maintenance &amp; Repairs</b>		
7810 · Building Repairs	241.24	0.1%
7820 · Cleaning & Janitorial Supplies	460.70	0.2%
7830 · Contract Cleaning/Janitorial	119.37	0.1%
7850 · Equipment Repairs	297.74	0.1%
7860 · Mechanical Systems Repairs	323.65	0.1%
<b>Total 7800 · Maintenance &amp; Repairs</b>	1,442.70	0.7%
<b>7900 · Utilities</b>		
7910 · Alarm/Security System	547.63	0.2%
7920 · Electricity	3,235.13	1.5%
7930 · Gas	777.53	0.4%
7950 · Sewer & Water	385.62	0.2%
7960 · Telephone - Local/LD	1,480.36	0.7%
<b>Total 7900 · Utilities</b>	6,426.27	2.9%
<b>Total 7000 · Operating Expenses</b>	54,728.47	24.8%
<b>8000 · Admin &amp; General Expenses</b>		
8010 · Business Licenses & Permits	1,008.00	0.5%
8030 · Membership Fees & Dues	100.00	0.0%
8040 · Office Supplies	10.41	0.0%
8050 · Postage & Mailing	268.50	0.1%
8100 · Transaction Fees		
8110 · Bank Fees	4.20	0.0%
8120 · Merchant Processing Fees	6,864.34	3.1%
8125 · Third Party Fees	200.84	0.1%
8130 · Finance & Service Charges	173.62	0.1%
<b>Total 8100 · Transaction Fees</b>	7,243.00	3.3%
8200 · Cash Accountability		
8210 · Cash Over/Short	-435.96	-0.2%
8230 · CC Deposit Discrepancy	-46.23	-0.0%
8290 · System Errors	-41.86	-0.0%
<b>Total 8200 · Cash Accountability</b>	-524.05	-0.2%
8300 · Service & Subscription Fees		
8310 · Gift Card Fees	8.47	0.0%
8320 · Internet Radio Fees	49.50	0.0%
8330 · Online Ordering Fees	225.00	0.1%
8340 · POS System Fees	1,274.79	0.6%
8360 · Loyalty Program Fees	400.00	0.2%
<b>Total 8300 · Service &amp; Subscription Fees</b>	1,957.76	0.9%

# Jimmy John's Profit & Loss YTD

January 5 through April 26, 2022

Accrual Basis

	Jan 5 - Apr 26, 22	% of Income
<b>8500 · Insurance</b>		
8510 · Auto Insurance	1,264.40	0.6%
8520 · Business/Umbrella Insurance	1,788.98	0.8%
8530 · EPL Insurance	323.67	0.1%
8540 · Life Insurance	312.72	0.1%
<b>Total 8500 · Insurance</b>	3,689.77	1.7%
<b>8600 · Professional Fees</b>		
8610 · Accounting Fees	250.00	0.1%
8620 · Bookkeeping Fees	2,939.05	1.3%
8660 · Payroll Fees	1,365.02	0.6%
<b>Total 8600 · Professional Fees</b>	4,554.07	2.1%
<b>8800 · Travel &amp; Development</b>		
8830 · Meals	290.25	0.1%
<b>Total 8800 · Travel &amp; Development</b>	290.25	0.1%
<b>8900 · Taxes</b>		
8960 · Use Tax	8.28	0.0%
<b>Total 8900 · Taxes</b>	8.28	0.0%
<b>Total 8000 · Admin &amp; General Expenses</b>	18,605.99	8.4%
<b>Total Expense</b>	167,341.77	75.9%
<b>Net Ordinary Income</b>	4,915.88	2.2%
<b>Other Income/Expense</b>		
<b>Other Expense</b>		
9200 · Other Expense		
9220 · Loan Interest	4,250.80	1.9%
<b>Total 9200 · Other Expense</b>	4,250.80	1.9%
<b>Total Other Expense</b>	4,250.80	1.9%
<b>Net Other Income</b>	-4,250.80	-1.9%
<b>Net Income</b>	665.08	0.3%

**Jimmy John's**  
**Balance Sheet**  
As of April 26, 2022

Accrual Basis

	Apr 26, 22
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · Checking Account	27,435.28
1010 · Petty Cash	1,100.00
1100 · Zero Balance Accounts	
1190 · Owner Paid from Personal	76.72
<b>Total 1100 · Zero Balance Accounts</b>	76.72
<b>Total Checking/Savings</b>	28,612.00
<b>Other Current Assets</b>	
1250 · Employee Advances	708.59
1400 · Inventory	
1410 · Bread	800.97
1420 · Food	3,811.83
1430 · Sides	881.94
1440 · Paper	406.27
1450 · Produce	218.82
1460 · Beverage	757.87
1470 · Catering	161.57
<b>Total 1400 · Inventory</b>	7,039.27
1499 · Undeposited/Money in Transit	5,997.17
1500 · Prepaid Expenses	
1520 · Prepaid Insurance	931.27
1530 · Prepaid Workers Comp Insurance	370.00
<b>Total 1500 · Prepaid Expenses</b>	1,301.27
<b>Total Other Current Assets</b>	15,046.30
<b>Total Current Assets</b>	43,658.30
<b>Fixed Assets</b>	
1600 · Fixed Assets	
1620 · Furniture & Fixtures	200,489.23
1625 · A/D Furniture & Fixtures	-173,650.04
1630 · Equipment	11,610.74
1635 · A/D Equipment	-11,610.80
<b>Total 1600 · Fixed Assets</b>	26,839.13
<b>Total Fixed Assets</b>	26,839.13
<b>Other Assets</b>	
1700 · Capitalized Start Up Expenses	
1710 · Franchise Fees	42,500.00
1740 · Loan Origination Fees	16,782.50
1780 · Accum Amortization Start Up	-21,430.26
<b>Total 1700 · Capitalized Start Up Expenses</b>	37,852.24
1800 · Intangible Assets	
1810 · Goodwill	440,000.00
1820 · Accum Amortization Goodwill	-151,178.66
<b>Total 1800 · Intangible Assets</b>	288,821.34
<b>Total Other Assets</b>	326,673.58
<b>TOTAL ASSETS</b>	<b>397,171.01</b>

**Jimmy John's**  
**Balance Sheet**  
As of April 26, 2022

Accrual Basis

	Apr 26, 22
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 · Accounts Payable	8,679.91
<b>Total Accounts Payable</b>	8,679.91
<b>Other Current Liabilities</b>	
2200 · Sales Tax Payable	4,023.67
2210 · Uncollected Sales Tax	-31.78
2220 · Use Tax Payable	20.84
2230 · Business Tax Payable	410.00
2270 · Deferred Vendor Payments	14,177.49
2300 · Gift Cards	
2320 · Gift Cards Redeemed	-13.36
2330 · Gift Card Discrepancies	-2.50
<b>Total 2300 · Gift Cards</b>	-15.86
<b>Total Other Current Liabilities</b>	17,764.36
<b>Total Current Liabilities</b>	26,444.27
<b>Long Term Liabilities</b>	
2400 · Notes Payable	
2430 · SBA Working Capital	203,144.45
2470 · EIDL Loan	59,900.00
<b>Total 2400 · Notes Payable</b>	263,044.45
<b>Total Long Term Liabilities</b>	263,044.45
<b>Total Liabilities</b>	289,488.72
<b>Equity</b>	
3000 · Retained Earnings-JJ	
3100 · Equity - JS	
3125 · Draws-JS	-5,050.00
3100 · Equity - JS - Other	35,707.85
<b>Total 3100 · Equity - JS</b>	30,657.85
3200 · Equity - KL	
3225 · Draws-KL	-2,300.00
3200 · Equity - KL - Other	35,707.85
<b>Total 3200 · Equity - KL</b>	33,407.85
<b>Total 3000 · Retained Earnings-JJ</b>	64,065.70
32000 · Retained Earnings	55,116.57
Net Income	-11,499.98
<b>Total Equity</b>	107,682.29
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>397,171.01</b>